



NEWS RELEASE

HELMUT FINGER ANNOUNCES HOLDINGS IN GOLDSTORM METALS CORP.

VANCOUVER, November 17, 2022 – Helmut Finger, director of Goldstorm Metals Corp. (the “**Company**”), announces that he has personally acquired 75,300 common shares of the Company (each, a “**Share**”) and has acquired control and direction over 13,568,427 Shares held by Tudor Holdings Ltd. (“**Tudor Holdings**”), through Tudor Voting Trust (the “**Voting Trust**”), the sole shareholder of Tudor Holdings. The Shares were acquired by Mr. Finger and Tudor Holdings pursuant to Tudor Gold Corp.’s (“**Tudor**”) “spin out” transaction whereby Tudor spun out its six contiguous mineral properties located in the Golden Triangle Area in northwestern British Columbia to the Company by way of plan of arrangement (the “**Arrangement**”).

Immediately prior to the Arrangement, Mr. Finger personally owned and controlled 800,000 options to purchase Shares (each, an “**Option**”). Mr. Finger now personally owns and controls 75,300 Shares and 800,000 Options, and holds decision-making authority over 13,568,427 Shares, which in the aggregate represents 21.26% of the issued and outstanding Shares of the Company on a non-diluted basis or 22.23% of the issued and outstanding Shares of the Company on a partially diluted basis. Mr. Finger’s aggregate security holding percentage in the Shares has increased from 0% to 21.26% on a non-diluted basis and from 6.71% to 22.23% on a partially-diluted basis.

Mr. Finger acquired control and direction over the Shares held by Tudor Holdings under the Voting Trust due to his role as an “Advisor” under the Voting Trust. Mr. Finger intends to evaluate his personal investment in the Company and to increase or decrease his personal shareholdings from time to time as he may determine appropriate. For the Shares controlled by Mr. Finger but held by Tudor Holdings and the Voting Trust, Mr. Finger intends to act in accordance with the best interests of the Voting Trust and to increase or decrease the shareholdings of Tudor Holdings and the Voting Trust from time to time as he may determine appropriate.

To obtain a copy of the early warning report filed by Mr. Finger, you may contact Helmut Finger at 604-558-4300 (ext. 105) or refer to SEDAR under the Company’s issuer profile at www.sedar.com.

About Goldstorm Metals

Goldstorm Metals Corp. is a new precious and base metals exploration company with a large strategic land position in the Golden Triangle of British Columbia, an area that hosts some of the largest and highest-grade gold deposits in the world. Goldstorm’s flagship Crown Project covers approximately a total of 16,469 hectares; situated directly south of Seabridge’s KSM gold-copper deposits and Newcrest Gold’s Brucejack/Valley of the Kings gold mine.

ON BEHALF OF THE BOARD OF DIRECTORS OF GOLDSTORM METALS CORP.

"Ken Konkin"

Ken Konkin
President and Chief Executive Officer

For further information, please visit the Company's website at <https://goldstormmetals.com/> or contact:

Chris Curran
Head of Corporate Development and Communications

Phone: (604) 559 8092

E-Mail: chris.curran@goldstormmetals.com

or

Carsten Ringler

Head of Investor Relations and Communications

Phone: +49 151 55362000

E-Mail: carsten.ringler@goldstormmetals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Statements

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including without limitation, the statement regarding the expectation geologists are expected to complete a compilation study this winter once all assay results are received. Such statement is forward-looking statements and contains forward-looking information.

Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements are based on certain material assumptions and analysis made by Goldstorm and the opinions and estimates of management as of the date of this press release, including that geologists will complete a compilation study this winter once all assay results are received.

These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Goldstorm to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important factors that may cause actual results to vary, include, without limitation that geologists will not complete a compilation study this winter or at all.

Although management of Goldstorm has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Goldstorm does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.