GOLDSTORM METALS CORP.

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED JUNE 30, 2026 AND 2025

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the condensed interim financial statements have not been reviewed by an auditor. The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim condensed interim financial statements by an entity's auditor.

GOLDSTORM METALS CORP.
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)
AS AT

	June 30, 2026	March 31, 2026
ASSETS		
Current		
Cash and cash equivalents	$ 6,585,348	$ 861,351
Accounts receivable	5,999	-
GST receivable	33,014	15,361
Interest receivable	18,132	-
Prepaids and deposits	16,472	22,358
	6,658,965	899,070
Exploration and evaluation assets (Note 4)	18,929,420	18,426,175
Exploration advance	200,000	-
Reclamation deposits (Note 4)	84,900	84,900
Property and equipment (Note 5)	58,900	63,430
Total assets	**$ 25,932,185**	**$ 19,473,575**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	$ 237,116	$ 164,342
Due to related parties (Note 8)	33,679	42,534
	270,795	206,876
Flow-through share premium liabilities (Note 9)	1,399,167	-
Total liabilities	1,669,962	206,876
Shareholders' equity		
Share capital (Note 7)	26,227,118	21,348,670
Equity reserves (Note 7)	2,114,457	1,926,070
Deficit	(4,079,352)	(4,008,041)
Total shareholders' equity	24,262,223	19,266,699
Total liabilities and shareholders' equity	**$ 25,932,185**	**$ 19,473,575**

Nature and continuance of operations (Note 1)

Approved and authorized for issuance by the Board of Directors:

"Ken Konkin " Director　　　　*"Helmut Finger"* Director

The accompanying notes are an integral part of these condensed interim financial statements.

GOLDSTORM METALS CORP.
CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

		Three months ended June 30, 2026		Three months ended June 30, 2025
OPERATING EXPENSES				
Consulting fees (Note 8)	$	111,468	$	71,011
Depreciation (Note 5)		4,530		-
Director's fees (Note 8)		4,846		4,846
Office and miscellaneous		25,547		17,367
Professional fees (Note 8)		23,640		19,111
Rent		4,522		3,973
Shareholder information		36,423		15,770
Share-based compensation (Notes 7,8)		456		-
Transfer agent and filing fees		1,746		1,554
Travel		3,518		2,800
Project investigation		3,150		-
		(219,846)		(136,432)
Other items				
Foreign exchange loss		(1,893)		(632)
Interest income		18,132		-
Interest on loan (Notes 6,8)		-		(3,490)
Settlement of flow-through share premium liabilities (Note 9)		132,296		4,398
Loss and comprehensive loss for the period	$	(71,311)	$	(136,156)
Loss per share – basic and diluted	$	(0.00)	$	(0.00)
Weighted average number of common shares outstanding – basic and diluted		133,229,593		77,130,542

The accompanying notes are an integral part of these condensed interim financial statements.

GOLDSTORM METALS CORP.
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

	Three months ended June 30, 2026	Three months ended June 30, 2025
OPERATING ACTIVITIES		
Loss for the period	$ (71,311)	$ (136,156)
Items not affecting cash:		
Depreciation	4,530	-
Interest on loan	-	3,490
Settlement of flow-through share premium liabilities	(132,296)	(4,398)
Share-based compensation	456	-
Changes in non-cash working capital items:		
Accounts receivable	(5,999)	-
GST receivable	(17,653)	(6,294)
Interest receivable	(18,132)	-
Prepaids and deposits	5,886	5,811
Accounts payable and accrued liabilities	1,214	4,106
Due to/from related parties	(8,855)	105,898
Cash used in operating activities	(242,160)	(27,543)
INVESTING ACTIVITIES		
Exploration advances	(200,000)	-
Exploration and evaluation assets expenditures	(431,685)	(65,762)
Cash used in investing activities	(631,685)	(65,762)
FINANCING ACTIVITIES		
Proceeds from private placement	7,000,000	2,088,904
Share issuance costs	(408,016)	(42,595)
Proceeds from exercise of warrants	5,858	-
Cash provided by financing activities	6,597,842	2,046,309
Change in cash	5,723,997	1,953,004
Cash, beginning of period	861,351	124,136
Cash, end of period	$ 6,585,348	$ 2,077,140

Supplemental disclosure with respect to cash flows (Note 12)

The accompanying notes are an integral part of these condensed interim financial statements.

GOLDSTORM METALS CORP.
CONDENSED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)
For the three months ended June 30, 2026 and 2025

	Number of Shares	Share Capital	Equity Reserves	Deficit	Total
Balance, March 31, 2025	76,012,235	$ 18,322,530	$ 1,462,719	$ (2,999,414)	$ 16,785,835
Private placement	25,441,481	2,088,904	-	-	2,088,904
Share issuance costs	-	(73,838)	22,148	-	(51,690)
Flow-through share premium	-	(308,000)	-	-	(308,000)
Loss for the period	-	-	-	(136,156)	(136,156)
Balance, June 30, 2025	101,453,716	$ 20,029,596	$ 1,484,867	$ (3,135,570)	$ 18,378,893
Balance, March 31, 2026	114,874,796	$ 21,348,670	$ 1,926,070	$ (4,008,041)	$ 19,266,699
Private placement	27,342,686	7,000,000	-	-	7,000,000
Share issuance costs	-	(598,062)	190,046	-	(408,016)
Exercise of warrants	58,114	7,973	(2,115)	-	5,858
Flow-through share premium	-	(1,531,463)	-	-	(1,531,463)
Share-based compensation	-	-	456	-	456
Loss for the period	-	-	-	(71,311)	(71,311)
Balance, June 30, 2026	142,275,596	$ 26,227,118	$ 2,114,457	$ (4,079,352)	$ 24,262,223

1. NATURE AND CONTINUANCE OF OPERATIONS

Goldstorm Metals Corp. (the "Company" or "Goldstorm") was incorporated under the laws of British Columbia on August 5, 2020. The Company's head office is located at Suite 1290, 999 West Hastings Street, Vancouver, British Columbia, V6C 2W2. The Company is listed on the TSX Venture Exchange ("TSX-V") under the trading symbol "GSTM". The Company is a junior resource exploration company that is involved in the acquisition and exploration of mineral properties in Canada.

As at June 30, 2026, the Company had working capital of $6,388,170. During the period ended June 30, 2026, the Company closed a private placement for gross proceeds of $7,000,000 (Note 7). The Company will require additional financing to meet its financial obligations and sustain its operations in the normal course of business. The Company has no source of operating cash flows and as such the Company's ability to continue as a going concern is contingent on its ability to monetize assets or obtain additional financing. There can be no assurance that the Company will be able to obtain adequate financing or that the terms of such financing will be favourable. These factors represent a material uncertainty that may cast a significant doubt on the Company's ability to continue as a going concern. These condensed interim financial statements have been prepared on a going concern basis.

2. BASIS OF PREPARATION

These condensed interim financial statements, including comparatives have been prepared in accordance with International Accounting Standards ("IAS") 34, Interim Financial Reporting. Accordingly, these condensed interim financial statements do not include all of the information and footnotes required by IFRS for complete financial statements for year-end reporting process. These condensed interim financial statements should be read in conjunction with the Company's annual financial statements for the year ended March 31, 2026.

The condensed interim financial statements were authorized for issue by the Board of Directors on August 17, 2026.

The condensed interim financial statements are presented in Canadian dollars, which is the Company's functional currency.

These condensed interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as fair value through profit or loss, which are stated at their fair value. In addition, these condensed interim financial statements have been prepared using the accrual basis of accounting except for cash flow information.

The preparation of these condensed interim financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the condensed interim financial statements and reported amounts of expenses during the period. Actual results could differ from these estimates.

These condensed interim financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the condensed interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The preparation of these condensed interim financial statements is based on accounting principles and practices consistent with those used in the preparation of the audited annual financial statements as at March 31, 2026. These unaudited condensed interim financial statements should be read in conjunction with the Company's audited financial statements for the year ended March 31, 2026.

(Expressed in Canadian Dollars)

4. EXPLORATION AND EVALUATION ASSETS

	Crown Property
ACQUISITION	
Balance, March 31, 2025 and 2026 and June 30, 2026	**$ 12,960,471**
EXPLORATION	
Balance, March 31, 2025	**$ 3,805,293**
Assays	103,244
Consulting	205,437
Geology	510,169
Drilling	177,125
Field costs	380,093
Road access	6,000
Travel	215,378
Cost recovery reversal	62,965
Balance, March 31, 2026	**$ 5,465,704**
Consulting	69,938
Geology	170,310
Field costs	226,817
Travel	35,680
Claim staking fees	500
Balance, June 30, 2026	**$ 5,968,949**
CARRYING VALUE	
March 31, 2026	$ 18,426,175
June 30, 2026	**$ 18,929,420**

Crown Property

Crown Property - Mackie East and Mackie West (collectively the "Mackie Property")

The Company owns 100% interest in the Mackie East and Mackie West Properties. The properties are not subject to mining royalties.

Crown Property - Electrum

The Company owns a 100% interest in the Electrum Property which comprises eight claims, of which six claims are subject to a 2% net smelter return ("NSR") royalty which can be purchased at any time for $1,000,000.

Crown Property - Orion

The Company owns a 100% interest in the Orion Property located in the Skeena Mining Division of northwestern British Columbia. The property is subject to a 2.5% NSR royalty.

Crown Property - Fairweather, Delta, and High North

The Company owns a 100% interest in three properties in the Skeena Mining Division of northwestern British Columbia known as the Fairweather Property, the Delta Property, and the High North Property. Most of the claims of these properties are subject to NSR royalties ranging from 2.5% to 4.5%.

(Expressed in Canadian Dollars)

4. EXPLORATION AND EVALUATION ASSETS (continued)

Reclamation Deposits

As at June 30, 2026, the Company has a reclamation deposit posted of $84,900 (March 31, 2026 - $84,900) relating to the Electrum and Mackie properties.

5. PROPERTY AND EQUIPMENT

	Field Equipment	Total
Cost		
Balance, March 31, 2025	$ -	$ -
Addition	72,492	72,492
Balance, March 31, 2026 and June 30, 2026	$ 72,492	$ 72,492
Accumulated Depreciation		
Balance, March 31, 2025	$ -	$ -
Depreciation	9,062	9,062
Balance, March 31, 2026	9,062	9,062
Depreciation	4,530	4,530
Balance, June 30, 2026	$ 13,592	$ 13,592
Net book value		
Balance, March 31, 2026	$ 63,430	$ 63,430
Balance, June 30, 2026	$ 58,900	$ 58,900

6. LOAN PAYABLE TO RELATED PARTY

During the year ended March 31, 2025, the Company received a loan of $200,000 from a non-arm's length party, bearing interest of 7% per annum and is payable on demand. During the period ended June 30, 2026, the Company accrued interest expense of $Nil (2025 - $3,490) on the loan. The loan principal, together with total interest of $8,054, was paid in full during the year ended March 31, 2026 and no loan was outstanding as at March 31, 2026.

7. SHARE CAPITAL AND RESERVES

Authorized: Unlimited common shares without par value.

Share Issuances

During the period ended June 30, 2026, the Company:

a) Completed a private placement for aggregate gross proceeds of $7,000,000 through the issuance of: (i) 5,991,600 non-flow-through units at a price of $0.20 per unit; (ii) 11,673,666 flow-through units at a price of $0.24 per unit; and (iii) 9,677,420 charity flow-through units at a price of $0.31 per unit. Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at an exercise price of $0.30 per share for a period of 36 months from the date of issuance. The Company paid cash finder's fees of $287,355 and issued 1,307,320 finder's warrants in connection with the financing. Each finder warrant entitles the holder to acquire one unit at a price of $0.20 per unit for a period of 36 months from the date of issuance. The fair value of the finder's warrants was estimated to be $145,109 using the Black-Scholes option pricing model with the following assumptions: term of 3 years; expected volatility of 96.66%; risk-free rate of 3.04%; expected dividends of $Nil. The Company also incurred additional cash share issuance costs of $120,661.

b) Issued 58,114 common shares pursuant to the exercise of warrants at an exercise price of $0.1008 per share for gross proceeds of $5,858. The Company reallocated the fair value of these warrants previously recorded in the amount of $2,115 from equity reserves to share capital.

During the year ended March 31, 2026, the Company:

a) Completed a non-brokered private placement consisting of 15,441,482 non-flow-through units at a price of $0.07 per unit for gross proceeds of $1,080,904. Each non-flow-through unit consisted of one common share and one-half share purchase warrant (each a "warrant"). Each full warrant is exercisable for one common share at a price of $0.10 for a period of two years from the date of issuance.

b) Completed a non-brokered private placement consisting of 9,999,999 flow-through units at a price of $0.1008 per unit for gross proceeds of $1,008,000. Each flow-through unit consisted of one common share and one-half share purchase warrant (each a "warrant"). Each full warrant is exercisable for one common share at a price of $0.10 for a period of two years from the date of issuance. The Company recognized a $308,000 flow-through liability from this issuance.

   In connection with the private placements, the Company paid certain finders a total cash finder's fee of $42,596 and issued 608,519 non-transferable finders' warrants. Each finder's warrant is exercisable for one common share at a price of $0.1008 per common share for a period of two years from the date of issuance. The fair value of the finder's warrants was estimated to be $22,148 using the Black-Scholes option pricing model with the following assumptions: term of 2 years; expected volatility of 71.19%; risk-free rate of 2.62%; expected dividends of $Nil. The Company also incurred additional cash share issuance costs of $103,295.

c) Issued 13,421,080 common shares pursuant to the exercise of warrants at exercise prices ranging from $0.10 to $0.20 per share for gross proceeds of $1,364,988. The Company reallocated the fair value of these warrants previously recorded in the amount of $48,287 from equity reserves to share capital.

(Expressed in Canadian Dollars)

7. SHARE CAPITAL AND RESERVES (continued)

Stock Options

The Company adopted an incentive stock option plan (the "Option Plan") which allows the Company's Board of Directors, at its discretion and in accordance with TSX-V requirements, to grant options to purchase common shares to its directors, officers, employees and technical consultants to the Company. The number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares. Such options may be exercisable for a period of up to ten years from the date of grant and vesting terms will be determined at the time of grant by the Board of Directors.

There were no stock options granted during the period ended June 30, 2026. During the year ended March 31, 2026, the Company granted 5,500,000 stock options to directors, officers and consultants of the Company at an exercise price of $0.11 per share, expiring on July 8, 2030. The fair value of the options was $0.09 per option and was estimated using the Black-Scholes option pricing model with the following assumptions: term of 5 years; expected volatility of 125%; risk-free rate of 2.96%; expected dividends of $Nil.

During the period ended June 30, 2026, the Company recognized share-based payments of $456 from stock options vested during the period (year ended March 31, 2026 - $489,490 from stock options vested and granted during the year).

Changes in stock options for the period ended June 30, 2026 are as follows:

	Number of Options	Weighted Average Exercise Price
Balance, March 31, 2025	4,750,000	$ 0.26
Granted	5,500,000	0.11
Expired/cancelled	(200,000)	0.26
Balance, March 31, 2026 and June 30, 2026	10,050,000	$ 0.18
Number of options currently exercisable	10,050,000	$ 0.18

Stock options outstanding as at June 30, 2026 are as follows:

Grant Date	Number Outstanding	Exercise Price	Expiry Date
December 18, 2023	150,000	$ 0.35	December 18, 2026
November 10, 2022	4,400,000	0.26	November 10, 2030
July 8, 2025	5,500,000	0.11	July 8, 2030
	10,050,000		

(Expressed in Canadian Dollars)

7. SHARE CAPITAL AND RESERVES (continued)

Warrants

Changes in share purchase warrants for the period ended June 30, 2026 are as follows:

	Number of Warrants	Weighted Average Exercise Price
Balance, March 31, 2025	6,450,638	$ 0.34
Issued	13,329,258	0.10
Exercised	(13,421,080)	0.10
Expired	(6,225,638)	0.34
Balance, March 31, 2026	133,178	$ 0.10
Issued	14,978,663	0.30
Exercised	(58,114)	0.1008
Balance, June 30, 2026	15,053,727	$ 0.30

Share purchase warrants outstanding at June 30, 2026 are as follows:

Issue Date	Number Outstanding	Exercise Price	Expiry Date
June 26, 2025	75,064	$ 0.1008	June 26, 2027
April 30, 2026	13,671,343	0.30	April 30, 2029
April 30, 2026	1,307,320	0.20	April 30, 2029
	15,053,727		

8. RELATED PARTY TRANSACTIONS

Key management personnel are the persons responsible for the planning, directing and controlling the activities of the Company and include both executive and non-executive directors, and entities controlled by such persons. The Company considers all Directors and Officers of the Company to be key management personnel.

The Company incurred consulting fees of $36,000 (2025 - $36,000) to Ken Konkin, the Chief Executive Officer of the Company, for management and supervision of field operations, capitalized to exploration and evaluation assets. The Company also paid and/or accrued a total of $6,987 (2025 - $Nil) to Ken Konkin for exploration-related expenditures and $1,309 (2025 - $Nil) for travel and office expenses incurred on behalf of the Company during the period. At June 30, 2026, the Company owed $20,970 (March 31, 2026 - $15,755) to Ken Konkin.

The Company incurred consulting fees of $9,000 (2025 - $9,000) to Helmut Finger, a director of the Company. At June 30, 2026, the Company owed $3,000 (March 31, 2026 - $3,000) to Helmut Finger.

The Company incurred management, accounting and administrative services, which have been recorded as professional fees, of $17,500 (2025 - $15,945) to an accounting firm of which the Chief Financial Officer, Scott Davis is a partner. At June 30, 2026, the Company owed $Nil (March 31, 2026 - $12,128) to this accounting firm.

The Company incurred director's fees of $4,846 (2025 - $4,846) to Jeff Rowe, a director of the Company.

The Company incurred consulting fees of $36,000 (2025 - $36,000) to a company controlled by Ronald Stoeferle, a director of the Company.

(Expressed in Canadian Dollars)

8. RELATED PARTY TRANSACTIONS (continued)

The Company incurred rent of $4,522 (2025 - $3,973) to Tudor, a company with common directors. As at June 30, 2026, the Company owed $9,709 (March 31, 2026 - $11,651) to Tudor for expense reimbursements. The amount is unsecured, non-interest bearing with no terms of repayment.

The Company incurred expenses for the use of field equipment, vehicles, storage and accommodation facilities, and bridge of $Nil (2025 - $6,300) to Tudor Gold Service Corporation ("TGSC"), a subsidiary of Tudor. The expenses have been capitalized under exploration and evaluation assets and recorded as field and road access expenditures.

During the period ended June 30, 2026, the Company accrued interest expense of $Nil (2025 - $3,490) on the loan. The loan principal, together with total interest of $8,054, was repaid in full during the year ended March 31, 2026 and no loan was outstanding as at March 31, 2026.

9. FLOW-THROUGH SHARE PREMIUM LIABILITY

The following is a continuity schedule of the Company's flow-through share premium liability.

	Issued in June 2025	Issued in April 2026	Total
Balance at March 31, 2025	**$ -**	**$ -**	**$ -**
Liability incurred on flow-through shares issued	308,000	-	308,000
Settlement of flow-through share premium liability on expenditures incurred	(308,000)	-	(308,000)
Balance at March 31, 2026	**-**	**-**	**-**
Liability incurred on flow-through shares issued	-	1,531,463	1,531,463
Settlement of flow-through share premium liability on expenditures incurred	-	(132,296)	(132,296)
Balance at June 30, 2026	**$ -**	**$ 1,399,167**	$ **1,399,167**

During the period ended June 30, 2026, the Company completed a private placement consisting of 11,673,666 flow-through units at a price of $0.24 per unit and 9,677,420 charity flow-through units at a price of $0.31 per unit for gross proceeds of $5,801,680. A flow-through liability of $1,531,463 was recognized on the issuance date. As of June 30, 2026, $1,399,167 remains to be spent on qualifying expenditures.

10. FINANCIAL INSTRUMENTS AND RISKS

The Company is exposed to various financial instrument risks and assesses the impact and likelihood of this exposure. These risks include liquidity risk, credit risk, currency risk, and interest rate risk. Where material, these risks are reviewed and monitored by the Board of Directors.

(a) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. As at June 30, 2026, the Company had cash and cash equivalents of $6,585,348 to settle current liabilities of $270,795. The Company's cash are invested in business accounts with quality financial institutions, is available on demand for the Company's programs, and is not invested in any asset-backed commercial paper.

10. FINANCIAL INSTRUMENTS AND RISKS (continued)

(b) Credit risk

Credit risk is the risk of potential loss to the Company if the counterparty to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its liquid financial assets including cash and cash equivalents and due from related parties. The Company limits exposure to credit risk on liquid financial assets through maintaining its cash and cash equivalents with high-credit quality financial institutions. The Company's cash and cash equivalents are held with a major Canadian based financial institution. The carrying amount of financial assets represents the maximum credit exposure.

(c) Currency risk

The Company's functional currency is the Canadian dollar and major purchases are transacted in Canadian dollars. The Company is not exposed to foreign currency risk.

(d) Interest rate risk

The Company is not exposed to interest rate risk because the Company does not have any debt that bears variable interest rate.

(e) Commodity price risk

Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices of gold to determine the appropriate course of action to manage this risk.

(f) Fair values

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
Level 2 – Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly; and
Level 3 – Inputs that are not based on observable market data.

The estimated fair values of other financial instruments, including, cash, due from related parties, reclamation deposits, accounts payable and accrued liabilities, due to related parties and loan payable to related party, are equal to their carrying values due to the short-term nature of these instruments and/or market interest rate.

11. CAPITAL MANAGEMENT

The Company manages its capital to safeguard the Company's ability to continue as a going concern, so that it can continue to provide adequate returns to shareholders and benefits to other stakeholders, and to have sufficient funds on hand for business opportunities as they arise.

The Company considers the items included in shareholders' equity as capital. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may issue new shares through private placements, sell assets, incur debt, or return capital to shareholders. As at June 30, 2026, the Company is not subject to externally imposed capital requirements. There were no changes to the Company's approach to capital management during the period ended June 30, 2026.

12. SUPPLEMENTAL DISCLOSURES WITH RESPECT TO CASH FLOWS

During the period ended June 30, 2026, the Company:

- Included $191,762 in exploration and evaluation assets which relates to accounts payable and accrued liabilities.
- Transferred a fair value of $2,115 from reserves to share capital on the exercise of finder's warrants.
- Recognized a flow-through share premium liability of $1,531,463 on the issuance of flow-through shares.
- Issued 1,307,320 finder's warrants with a fair value of $145,109.
- Recognized a residual value of $44,937 related to the warrants issued with the non-flow-through shares.

During the period ended June 30, 2025, the Company:

- Included $12,000 in exploration and evaluation assets and $9,095 in share issue costs, which relate to accounts payable and accrued liabilities.
- Recognized a flow-through share premium liability of $308,000 on the issuance of flow-through shares.
- Issued 608,519 finder's warrants with a fair value of $22,148.