



NEWS RELEASE

GOLDSTORM METALS ANNOUNCES CHANGE TO BOARD OF DIRECTORS

VANCOUVER, June 20, 2023 – Goldstorm Metals Corp. (TSXV: GSTM) (FRA: B2U) (the “Company” or “Goldstorm”) is pleased to announce the appointment of Mr. Jeff Rowe to the board of directors of the Company. Additionally, the Company announces that Mr. Sean Pownall has resigned as a director of Goldstorm but will remain involved serving the Company as a technical advisor.

Mr. Rowe, P. Geo. has specialized in mineral exploration for more than 40 years, focusing on precious and base metals, primarily in British Columbia, the Yukon, and Mexico. Mr. Rowe was employed by Cordilleran Engineering Ltd. for more than 15 years and subsequently joined C.J. Greig & Associates Ltd., a geological consulting services team highly regarded for its technical expertise. Through these associations he has provided professional assistance to a number of public companies, including geological field work, property evaluations and technical reports. In particular, Mr. Rowe was involved in the discovery of the Silvertip deposit in northern BC, one of the highest-grade silver-zinc-lead operations in the world currently owned by Coeur Mining, as well as the discovery and development of the Elk deposit in southern BC, a high-grade gold vein system that produced direct-smelter-shipping ore from open pit excavations in the 1990’s, currently being developed by Gold Mountain Mining Corp.

Ken Konkin, President and CEO, comments “It is my pleasure to welcome the addition of Jeff Rowe to the company's board of directors. We are delighted to have Jeff join our team, and eagerly anticipate his valuable contributions in his new role with the board as we continue to advance our Crown and Electrum properties, located in the prolific Golden Triangle Region of British Columbia.”

Goldstorm is also pleased to announce that it has engaged Ringler Consulting and Research GmbH (Carsten Ringler) as its Head of Investor Relations. Under the terms of the contract, Ringler Consulting will receive up to €3,500 per month and 100,000 incentive stock options subject to TSX Venture Exchange approval and policies for investor relations consultants.

About Goldstorm Metals

Goldstorm Metals Corp. is a new precious and base metals exploration company with a large strategic land position in the Golden Triangle of British Columbia, an area that hosts some of the largest and highest-grade gold deposits in the world. Goldstorm’s flagship Crown Project covers approximately a total of 16,469 hectares; situated directly south of Seabridge’s KSM gold-copper deposits and Newmont’s Brucejack gold mine.

ON BEHALF OF THE BOARD OF DIRECTORS OF GOLDSTORM METALS CORP.

"Ken Konkin"

Ken Konkin
President and Chief Executive Officer

For further information, please visit the Company's website at <https://goldstormmetals.com/> or contact:

Chris Curran

Head of Corporate Development and Communications

Phone: (604) 559 8092

E-Mail: chris.curran@goldstormmetals.com

or

Carsten Ringler
Head of Investor Relations and Communications
Phone: +49 151 55362000
E-Mail: carsten.ringler@goldstormmetals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Statements

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including without limitation, the statement regarding the expectation geologists are expected to complete a compilation study this winter once all assay results are received. Such statement is forward-looking statements and contains forward-looking information.

Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements are based on certain material assumptions and analysis made by Goldstorm and the opinions and estimates of management as of the date of this press release, including that geologists will complete a compilation study this winter once all assay results are received.

These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Goldstorm to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important factors that may cause actual results to vary, include, without limitation that geologists will not complete a compilation study this winter or at all.

Although management of Goldstorm has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Goldstorm does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.